

2019 Budget - Nelson Hill HOA

INCOME

2019 BUDGET

372 Lots X \$100	\$	37,200.00
2019 Projected Pro-rated Home Sales		<u>2,000.00</u>
Total Income	\$	39,200.00

ANNUAL EXPENSES

Subdivision Maintenance - Eric Spencer	\$	15,000.00
Postage, Office Supplies, Printing		1,100.00
Pine Straw		1,000.00
Secretary of State		50.00
Insurance		1,200.00
CPA Accounting		500.00
*** Attorney Fees		5,000.00
Pond Spray and Maintenance		2,200.00
Property Taxes		1,200.00
EMC Lights		400.00
Administrative Expenses		5,000.00
Carter Engineering Dam Inspections		<u>5,394.56</u>
Total Expenses	\$	38,044.56
Net Income	\$	1,155.44

****Budget assumes collection of dues from 100% of members.**

*****More Liens this year.**

*****Carryover Expense for Attorney Fees +or- \$2,500.00.**